



Rutland County Council

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Audit and Risk Committee: Report to Council

Date of Committee Meeting	21 st March 2023
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Agenda Item

[7 – Statement of Accounts](#)

Issues to be highlighted to Council

At its meeting on the 21st March 2023 the Audit and Risk Committee agreed the Internal Audit plan for 2023/2024. At the same meeting the committee discussed the following information received from officers:

“I am writing to give an update on the 21/22 Accounts.

Unfortunately, these will not be in position to present to Audit & Risk in March as originally expected. The main reason for this is that I was contacted by the pension fund at Leicestershire yesterday about a National Issue. Because of the time that has lapsed between the estimated pension liability and accounts being signed off, updated information is available which has materially changed the pension fund value. We are in discussions with the auditors on how to proceed but we will certainly have to amend our accounts.”

Members should therefore be aware that it is highly unlikely that the annual accounts for 2021/2022 will be “signed off” by the committee before 4th May.

The chair of the committee, following discussions with other members in attendance, asks that consideration is given to membership of the committee post-election, to ensure the committee at that time has the confidence and knowledge to sign off the accounts, and is comprised of appropriate willing members.